

# **POLYCOM INC**

Reported by  
**DURR LAURA**

## **FORM 4**

(Statement of Changes in Beneficial Ownership)

Filed 02/25/14 for the Period Ending 02/22/14

|             |   |
|-------------|---|
| Address     | 6001 AMERICA CENTER DR.<br>SAN JOSE, CA 95002 |
| Telephone   | 408-586-6000                                  |
| CIK         | 0001010552                                    |
| Symbol      | PLCM  |
| SIC Code    | 3661 - Telephone and Telegraph Apparatus      |
| Industry    | Communications Equipment                      |
| Sector      | Technology                                    |
| Fiscal Year | 12/31   |

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

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[ ] Check this box if no  
longer subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

|   |  |  |
|---|--|--|
| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol          | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)   |
| <b>Durr Laura</b>                         | <b>POLYCOM INC [ PLCM ]</b>                          | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>SVP, Worldwide Finance</b> |
| (Last) (First) (Middle)                   | 3. Date of Earliest Transaction (MM/DD/YYYY)         |  |
| <b>6001 AMERICA CENTER DR.</b>            | <b>2/22/2014</b>                                     |  |
| (Street)                                  | 4. If Amendment, Date Original Filed<br>(MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line)  |
| <b>SAN JOSE, CA 95002</b>                 |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |
| (City) (State) (Zip)                      |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3) | 2. Trans.<br>Date | 2A.<br>Deemed<br>Execution<br>Date, if<br>any | 3. Trans.<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------------------|-------------------|---|---------------------------------|--|---|---|---|
|                                    |                   |   | Code                            | V  | Amount<br>(A)<br>or<br>(D)  | Price   |   |
| Common Stock                       | 2/22/2014         |   | M                               |  | 5168  | A \$0   | 38849 D   |
| Common Stock                       | 2/22/2014         |   | F                               |  | 2262<br>(I)   | D \$13.15   | 36587 D   |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |      | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|------|---|-----------------|---|----------------------------|--|---|--|--|
|  |  |                |                                   | Code                      | V | (A)  | (D)  | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
| Restricted Stock Units                   | \$0  | 2/22/2014      |                                   | M                         |   |  | 5168 | (2)                                     | (2)             | Common Stock  | 5168                       | \$0  | 2500  | D  |  |

### Explanation of Responses:

- (1) This transaction represents an automatic withholding of shares by Polycom equal in current market value to the total required tax withholding due upon vesting.
- (2) Restricted Stock Units are converted on a one-for-one basis into shares of Polycom, Inc. common stock following vesting, which vesting for 5,168 shares occurred on February 22, 2014. The remaining 2,500 shares are scheduled to vest on February 22, 2015.

### Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| <b>Durr Laura</b><br><b>6001 AMERICA CENTER DR.</b><br><b>SAN JOSE, CA 95002</b> |               |           | <b>SVP, Worldwide Finance</b> |       |

### Signatures

/s/ JoAnne Zinman, Attorney-in-Fact for Laura J. Durr

<sup>\*\*</sup> Signature of Reporting Person

2/25/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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