

## POLYCOM INC

# Reported by **KELLEY JOHN A**

### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 06/11/14 for the Period Ending 06/09/14

Address 6001 AMERICA CENTER DR.

SAN JOSE, CA 95002

Telephone 408-586-6000

CIK 0001010552

Symbol PLCM

SIC Code 3661 - Telephone and Telegraph Apparatus

Industry Communications Equipment

Sector Technology

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington, D.C. 20540

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *									r or Tradi	ng Symb		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
KELLEY JO	HN A			P	Ol	LYCON	<b>M</b> ]	INC [ P	LCM]							
(Last) (First) (Middle)				3	3. Date of Earliest Transaction (MM/DD/YYYY)						Office:	X Director10% Owner Officer (give title below) Other (specify below)				
6001 AMERICA CENTER DRIVE				${f E}$				6/9/20	14		below)					
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)				
SAN JOSE, C	(State)	<b>2</b> (Zi	o)										Reporting Pe		n	
		Table	I - Non-	Deriv	vati	ve Secur	itie	s Acquir	ed, Dispo	sed of, o	or Beneficially		•	ording reason		
·			2. Tr Date	Trans. 2A. Deemed Execution Date, if		n C	fode // (nstr. 8)	4. Securities Acquired (A) Disposed of (Instr. 3, 4 ar  (A) or Amount (D)	or D) (Instr. 3 and 4)		es Beneficially Owned Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Tab	le II - Dei	rivative	Securiti	es Be	enef	ficially O	wn	ned ( <i>e.g.</i>	, puts, ca	lls, warr	ants, options,	, convert	ible secur	rities)	Į.	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		-	Code	8) S	. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex and Expira				Derivative	derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction (s) (Instr. 4)	(I) (Instr. 4)		
Restricted Stock Units	(1)	6/9/2014		A		20000		(2)	(2)	Common Stock	20000	\$0	20000	D		

#### **Explanation of Responses:**

- (1) Each restricted stock unit represents a contingent right to receive one share of the Company's common stock.
- (2) This restricted stock unit award was granted on June 9, 2014 as an automatic, nondiscretionary award under the Company's 2011 Equity Incentive Plan upon the reporting person's reelection to the Company's Board at the Company's 2014 Annual Meeting of Stockholders. This award will vest as to 25% of the total granted shares underlying the award on each three-month anniversary of the grant date until fully vested on June 9, 2015.

**Reporting Owners** 

Paparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10%	Owner	Officer	Other		
KELLEY JOHN A 6001 AMERICA CENTER DRIVE	X						
SAN JOSE, CA 95002							

#### **Signatures**

/s/Laura M. Balma, Attorney-in-Fact for John A. Kelley

6/11/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.