

**POLYCOM INC**  
Reported by  
**OWENS WILLIAM ARTHUR**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 05/28/14 for the Period Ending 05/26/14

|             |                                               |
|-------------|-----------------------------------------------|
| Address     | 6001 AMERICA CENTER DR.<br>SAN JOSE, CA 95002 |
| Telephone   | 408-586-6000                                  |
| CIK         | 0001010552                                    |
| Symbol      | PLCM                                          |
| SIC Code    | 3661 - Telephone and Telegraph Apparatus      |
| Industry    | Communications Equipment                      |
| Sector      | Technology                                    |
| Fiscal Year | 12/31                                         |

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

|                                           |                                                   |                                                                                                    |
|-------------------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                            |
| OWENS WILLIAM ARTHUR                      | POLYCOM INC [ PLCM ]                              | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner                    |
| (Last) (First) (Middle)                   | 3. Date of Earliest Transaction (MM/DD/YYYY)      | <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
| 6001 AMERICA CENTER DRIVE                 | 5/26/2014                                         |                                                                                                    |
| (Street)                                  | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line)                                        |
| SAN JOSE, CA 95002                        |                                                   | <input checked="" type="checkbox"/> Form filed by One Reporting Person                             |
| (City) (State) (Zip)                      |                                                   | <input type="checkbox"/> Form filed by More than One Reporting Person                              |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                |                                   | Code                      | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                                                 |
| Common Stock                    | 5/26/2014      |                                   | M                         |                                                                   | 5000                                                                                          | A                                                        | \$0                                                   |
|                                 |                |                                   |                           |                                                                   | 99541                                                                                         | D                                                        |                                                       |

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------------|--------------------------------------------------------|----------------|-----------------------------------|---------------------------|---|----------------------------------------------------------------------------------------|-----------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------|
|                                          |                                                        |                |                                   | Code                      | V |                                                                                        | Date Exercisable                        | Expiration Date | Title                                                                             | Amount or Number of Shares |                                            |                                                                                                     |                                                                                  |                                                        |
| Restricted Stock Units                   | (1)                                                    | 5/26/2014      |                                   | M                         |   | 5000                                                                                   | (2)                                     | (2)             | Common Stock                                                                      | 5000                       | \$0                                        | 0                                                                                                   | D                                                                                |                                                        |

Explanation of Responses:

- (1) Each restricted stock unit represents a contingent right to receive one share of the Company's common stock.
- (2) This restricted stock unit award was granted on June 5, 2013 as an automatic, nondiscretionary award under the Company's 2011 Equity Incentive Plan upon the reporting person's reelection to the Company's Board at the Company's 2013 Annual Meeting of Stockholders. This award vests as to 25% of the total granted shares underlying the award on each of August 26, 2013, November 25, 2013, February 24, 2014 and May 26, 2014. 5,000 of these restricted stock units were converted on a one-for-one basis into shares of Polycom, Inc. common stock following the vesting on May 26, 2014.

Reporting Owners

| Reporting Owner Name / Address                                          | Relationships |           |         |       |
|-------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                         | Director      | 10% Owner | Officer | Other |
| OWENS WILLIAM ARTHUR<br>6001 AMERICA CENTER DRIVE<br>SAN JOSE, CA 95002 | X             |           |         |       |

Signatures

/s/Laura M. Balma, Attorney-in-fact for William A. Owens

<sup>\*\*</sup> Signature of Reporting Person

5/28/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.